

03 OCT -6 AM 7:21

Keppel Corporation



03032502

Keppel Corporation Limited
1 HarbourFront Avenue
#18-01 Keppel Bay Tower
Singapore 098632
Tel: (65) 62706666
Fax: (65) 64136391

1 October 2003

Securities and Exchange Commission
Division of Corporate Finance
Room 3094 (3-6)
450 Fifth Street
Washington DC 20549
U.S.A.

SUPPL

BY COURIER

Attn: Special Counsel/Office of International Corporate Finance

PROCESSED

OCT 09 2003

THOMSON
FINANCIAL

Dear Sir

RE : FILE NO: 82-2564

RULE 12G3 - 2(B) OF THE SECURITIES EXCHANGE ACT OF 1934

The following document which we have filed with the Singapore Exchange Securities Trading Limited is enclosed herewith:-

Copy of our additional listing application together with a copy of our Registrar's letter confirming despatch of the said share certificate and Return of Allotment of Shares relating to the Company's issue of 93,000 shares to option holders issued pursuant to an exercise under the Keppel Share Option Scheme.

This information is being furnished under Paragraph (b)(1)(iii) of Rule 12g-3-2 with the understanding that such information and documents will not be deemed "filed" with the SEC or otherwise subject to the liability of Section 18 of the Exchange Act, and that neither this letter nor the furnishing of such documents and information shall constitute an admission for any purposes that this Company is subject to the Exchange Act.

Yours faithfully

CAROLINE CHANG
COMPANY SECRETARY

FORM OF APPLICATION

SUBMITTED BY

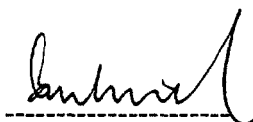
KEPPEL CORPORATION LIMITED
(a company incorporated in Singapore on 3rd August 1968)

TO

SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

FOR ADDITIONAL LISTING OF 93,000 ORDINARY SHARES OF \$0.50 EACH
CREDITED AS FULLY PAID.

BY

A handwritten signature in black ink, appearing to read 'Caroline Chang', is written over a horizontal dashed line.

CAROLINE CHANG
COMPANY SECRETARY

DATED THIS 01 DAY OF OCTOBER 2003

KEPPEL CORPORATION LIMITEDAPPLICATION FOR LISTING AND QUOTATION OF 93,000 SHARES/STOCK UNITS OF \$0.50 EACH FULLY PAIDARISING FROM THE 93,000 OPTIONS EXERCISED PURSUANT TO THE EMPLOYEES' SHARE OPTION SCHEME("SCHEME")

1. State how the additional shares/stock units for which listing is applied for rank with existing shares : Pari Passu
(*If the shares do not rank pari passu, to confirm that the new share/stock certificates have been endorsed accordingly, and to furnish a specimen copy of the endorsed share/stock certificate to the Exchange.*)
2. In respect of each class of securities, to furnish the following details :-

Class of Security	Par Value	Authorised Capital	Issued and Paid-up Share Capital		Options Granted & Outstanding Shares/Stock Units
			Share/Stock Units	\$	
Ordinary	\$0.50	\$1,500,000,000	Before Exercise	774,375,591	Before Exercise : 11,943,166
			Add Exercise	93,000	Less Exercise : (93,000)
			After Exercise	774,468,591	Outstanding : 11,850,166

3. Outstanding Warrants/TSR :

Outstanding Convertible Bonds:

Nominal Value of Outstanding Convertible Loan Stock/Bonds :

4. We confirm that the attached list of options were granted and exercised in compliance with the terms of the (Employees' Share Option Scheme) approved by shareholders at the Extraordinary General Meeting held on 7TH MAY 1987.

Name : Caroline ChangAuthorised Signature : Designation : SecretaryDate : 1 October 2003Enclosures :

- a. A copy of the Return of Allotment (Form 24) filed with the Registrar of Companies.
- b. Confirmation of despatch of Share/Stock Certificates.
- c. Details of options granted and exercised in Employees' Share Option Scheme ("ESOS").
- d. Cheque for \$2,000 being payment for the additional listing fee for the next 4 million Shares/Stock Units (unless the additional listing fee payable is covered in the previous payments.)

SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

ESOS SCHEDULE

DETAILS OF OPTIONS GRANTED AND EXERCISED IN EMPLOYEES/EXECUTIVES SHARE OPTION SCHEME ("ESOS")

Aggregate Number of Shares Allotted	Subscription Price (1)	Value of Shares exercised (2)	Remarks Exercised By:
5,000	\$2.30	\$ 11,500.00	Poon Mae-Fon Wendy
2,000	\$2.13	\$ 4,260.00	Loh Siang Kiang
4,000	\$2.13	\$ 8,520.00	Wee Lyn Sze
9,000	\$2.13	\$ 19,170.00	Ho Soo Hui
13,000	\$2.13	\$ 27,690.00	Nichole Tan Su Lin via OCBC Securities Pte Ltd (sub-account name of KSN-Kep Grp Corp Cr Union Ltd)
15,000	\$2.13	\$ 31,950.00	Toh LeeChing
20,000	\$2.13	\$ 42,600.00	Wong Kui Seng, Joseph
25,000	\$2.13	\$ 53,250.00	Khoo Hsu Jenn, Ian
	Total value of shares exercised =	\$198,940.00	
Notes: (1) Adjustments to subscription price to be disclosed as footnotes (2) Value of shares exercised = the number of shares allotted multiply by their exercise price			

\$2.30 - 5,000 shares

\$2.13 - 88,000 shares



REGISTRY OF COMPANIES AND BUSINESSES
:: online filing transactions

bizFILE

LOCAL COMPANY TRANSACTIONS

HOME

LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution /
Declaration

Share payable in
cash

For a consideration
other than cash

Share Capital /
Allottees Particulars

List of Shareholders
after the Allotment

Summary
of Capital

Authorised Capital

	Amount	Nominal Value per Share	Currency
Authorised Capital :	1500000000	.5	SINGAPORE DOLLAR (099)

Description of discrepancy :

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares : Ordinary Preference Others

Number of shares :

Amount paid or due and
payable on each share

paid :

due and payable :

Amount of premium paid or
payable on each share :

Save

Delete Issued Share

Reset

Back

REGISTRY OF COMPANIES AND BUSINESSES
:: online filing transactions**bizFILE****LOCAL COMPANY TRANSACTIONS**[HOME](#)[LOGOUT](#)**Return of Allotment of Shares**[Submit](#)

Please fill in the following information. Fields marked * must be completed.

[Resolution /
Declaration](#)[Share payable in
cash](#)[For a consideartion
other than cash](#)[Share Capital /
Allottees Particulars](#)[List of Shareholders
after the allotment](#)[Summary
of Capital](#)**Particulars of Allottee****Please indicate whether the allottee is an Individual : ***☐ Allottee is an Individual☒ Allottee is NOT an Individual**If Allottee is an Individual :**

Shareholder Category : *

Individual

NRIC/FIN/Passport No. : *

[Retrieve Details](#)

Identification Type : *

NRIC ☒

Name : *

Nationality : *

Mobile No :

Occupation :

Email Address :

Address Type : *

☒ Local☐ Foreign

Local Address (* if Address Type is Local Address)

Postal Code :

[Retrieve Address](#)

Block/House No. :

Street Name :

Unit : #

Building/Estate Name :

Foreign Address (* if Address Type is Foreign Address)

Address :

If Allottee is NOT an Individual :

Shareholder Category : *

Company / Foreign Branch

[Search](#)

Registration No. : *

198003912M

[Retrieve Details](#)

Address Type : **Local**

Local Address (* if Address Type is Local Address)

Postal Code : **068804**Block/House No. : **2**Street Name : **SHENTON WAY**Unit : # **19 - 00**Building/Estate Name : **SGX CENTRE I**

Foreign Address (* if Address Type is Foreign Address)

Address :

Details of Shares Allotted * Please read instructions carefully before entering.

Note : If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet e.g. A to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person.

Group of Share that is co-owned:
(Share Group)

If share(s) is/are co-owned, only one allottee is to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in box (b) and leave blank for rest of the items.

a) Nominal Value per Share :

b) No. of shares allotted :

c) Class of shares allotted :

d) Currency :

e) Date of allotment :

 (dd/mm/yyyy)

REGISTRY OF COMPANIES AND BUSINESSES
:: online filing transactions**bizFILE****LOCAL COMPANY TRANSACTIONS**[HOME](#)[LOGOUT](#)**Return of Allotment of Shares**[Submit](#)

Please fill in the following information. Fields marked * must be completed.

<u>Resolution / Declaration</u>	<u>Share payable in cash</u>	<u>For a consideration other than cash</u>	<u>Share Capital / Allottees Particulars</u>	<u>List of Shareholders after the allotment</u>	<u>Summary of Capital</u>
-------------------------------------	----------------------------------	--	--	---	-------------------------------

Share Capital (1)

Currency :	SINGAPORE DOLLAR (099)		
Nominal Value per Share :	0.50		
Amount of Authorised Share Capital :	1500000000.00		
Class of Shares :	Ordinary	Preference	Others
Amount of Issued Share Capital :	387190295.50	0.00	0.00
Amount of Paid-up Share Capital :	387190295.50	0.00	0.00



REGISTRY OF COMPANIES AND BUSINESSES
:: online filing transactions

bizFILE

LOCAL COMPANY TRANSACTIONS

[HOME](#)

[LOGOUT](#)

Return of Allotment of Shares

[Submit](#)

Please fill in the following information. Fields marked * must be completed.

Resolution / Declaration	Share payable in cash	For a consideration other than cash	Share Capital / Allottees Particulars	List of Shareholders after the Allotment	Summary of Capital
--	---------------------------------------	---	---	--	------------------------------------

Authorised Capital

	Amount	Nominal Value per Share	Currency
Authorised Capital :	1500000000	.5	SINGAPORE DOLLAR (099)

Description of discrepancy :

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares :	Ordinary	Preference	Others
-------------------	----------	------------	--------

Number of shares :	<input type="text" value="88000"/>	<input type="text"/>	<input type="text"/>
--------------------	------------------------------------	----------------------	----------------------

Amount paid or due and payable on each share

paid :	<input type="text" value="0.50"/>	<input type="text"/>	<input type="text"/>
--------	-----------------------------------	----------------------	----------------------

due and payable :	<input type="text" value="0"/>	<input type="text"/>	<input type="text"/>
-------------------	--------------------------------	----------------------	----------------------

Amount of premium paid or payable on each share :	<input type="text" value="1.63"/>	<input type="text"/>	<input type="text"/>
---	-----------------------------------	----------------------	----------------------

[Save](#)

[Delete Issued Share](#)

[Reset](#)

[Back](#)

REGISTRY OF COMPANIES AND BUSINESSES
:: online filing transactions**bizFILE****LOCAL COMPANY TRANSACTIONS****HOME****LOGOUT****Return of Allotment of Shares****Submit**

Please fill in the following information. Fields marked * must be completed.

Resolution /
DeclarationShare payable in
cashFor a consideration
other than cashShare Capital /
Allottees ParticularsList of Shareholders
after the allotmentSummary
of Capital**Particulars of Allottee****Please indicate whether the allottee is an Individual : ***☐ Allottee is an Individual☒ Allottee is NOT an Individual**If Allottee is an Individual :**

Shareholder Category : *

Individual

NRIC/FIN/Passport No. : *

Retrieve Details

Identification Type : *

Name : *

Nationality : *

Mobile No :

Occupation :

Email Address :

Address Type : *

☒ Local☐ Foreign

Local Address (* if Address Type is Local Address)

Postal Code :

Retrieve Address

Block/House No. :

Street Name :

Unit : #

 -

Building/Estate Name :

Foreign Address (* if Address Type is Foreign Address)

Address :

If Allottee is NOT an Individual :

Shareholder Category : *

Company / Foreign Branch

Search

Registration No. : *

198003912M

Retrieve Details

Address Type : **Local**

Local Address (* if Address Type is Local Address)

Postal Code : **068804**Block/House No. : **2**Street Name : **SHENTON WAY**Unit : # **19 - 00**Building/Estate Name : **SGX CENTRE I**

Foreign Address (* if Address Type is Foreign Address)

Address :

Details of Shares Allotted * Please read instructions carefully before entering.

Note : If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet e.g. A to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person.

Group of Share that is co-owned:
(Share Group)

If share(s) is/are co-owned, only one allottee is to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in box (b) and leave blank for rest of the items.

a) Nominal Value per Share :

b) No. of shares allotted :

c) Class of shares allotted :

d) Currency :

e) Date of allotment :

 (dd/mm/yyyy)



REGISTRY OF COMPANIES AND BUSINESSES
:: online filing transactions

biz FILE

LOCAL COMPANY TRANSACTIONS

[HOME](#)

[LOGOUT](#)

Return of Allotment of Shares

[Submit](#)

Please fill in the following information. Fields marked * must be completed.

<u>Resolution / Declaration</u>	<u>Share payable in cash</u>	<u>For a consideration other than cash</u>	<u>Share Capital / Allottees Particulars</u>	<u>List of Shareholders after the allotment</u>	<u>Summary of Capital</u>
-------------------------------------	----------------------------------	--	--	---	-------------------------------

Share Capital (1)

Currency :	SINGAPORE DOLLAR (099)		
Nominal Value per Share :	0.50		
Amount of Authorised Share Capital :	1500000000.00		
Class of Shares :	Ordinary	Preference	Others
Amount of Issued Share Capital :	387234295.50	0.00	0.00
Amount of Paid-up Share Capital :	387234295.50	0.00	0.00

B.A.C.S. PRIVATE LIMITED

63 CANTONMENT ROAD
SINGAPORE 089758
TELEFAX: (65) 63236990
TELEPHONE: (65) 63236200

1 October 2003

The Listings Manager
Singapore Exchange Securities Trading Limited
2 Shenton Way
SGX Centre 1 #28-00
Singapore 068804

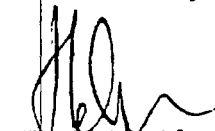
Dear Sirs

**KEPPEL CORPORATION LIMITED ("KEPPEL")
EMPLOYEE SHARE OPTION SCHEME
ALLOTMENT OF 93,000 SHARES**

We confirm that we have today despatched the share certificate in regard to the allotment of 93,000 shares issued pursuant to Keppel's Share Option Scheme.

The changes in the issued share capital are as shown on the attached.

Yours faithfully



HELEN TAN
MANAGER
B.A.C.S. PRIVATE LIMITED

cc: Temasek Holdings
(Attn: Ms Giam Lay Hoon)

GFD

GC

GM (GTR)

(found)

c.c. Ms Caroline Chang
General Manager (Group Legal)
Keppel Corporation Limited
1 HarbourFront Avenue,
#18-01 Keppel Bay Tower
Singapore 098632

KEPPEL CORPORATION LIMITED
CHANGES IN THE ISSUED SHARE CAPITAL

DESCRIPTION	SHARE CAPITAL	DATE ON CERTIFICATES
BALANCE B/F	774,375,591	30.09.2003
SHARE OPTION SCHEME	93,000	
TOTAL	774,468,591	

VERIFIED BY:
B.A.C.S. PRIVATE LIMITED



.....
REGISTRARS

03 OCT -5 AM 7:21

Keppel Corporation

Keppel Corporation Limited
1 HarbourFront Avenue
#18-01 Keppel Bay Tower
Singapore 098632
Tel: (65) 62706666
Fax: (65) 64136391

26 September 2003

Securities and Exchange Commission
Division of Corporate Finance
Room 3094 (3-6)
450 Fifth Street
Washington DC 20549
U.S.A.

BY COURIER

Attn: Special Counsel/Office of International Corporate Finance

Dear Sir

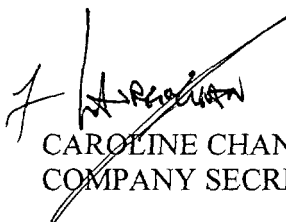
RE : FILE NO: 82-2564
RULE 12G3 - 2(B) OF THE SECURITIES EXCHANGE ACT OF 1934

The following document which we have filed with the Singapore Exchange Securities Trading Limited is enclosed herewith:-

Copy of our additional listing application together with a copy of our Registrar's letter confirming despatch of the said share certificate and Return of Allotment of Shares relating to the Company's issue of 169,000 shares to option holders issued pursuant to an exercise under the Keppel Share Option Scheme.

This information is being furnished under Paragraph (b)(1)(iii) of Rule 12g-3-2 with the understanding that such information and documents will not be deemed "filed" with the SEC or otherwise subject to the liability of Section 18 of the Exchange Act, and that neither this letter nor the furnishing of such documents and information shall constitute an admission for any purposes that this Company is subject to the Exchange Act.

Yours faithfully


CAROLINE CHANG
COMPANY SECRETARY

FORM OF APPLICATION

SUBMITTED BY

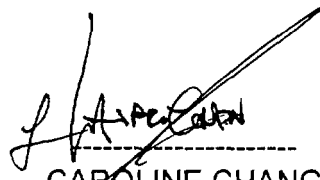
KEPPEL CORPORATION LIMITED
(a company incorporated in Singapore on 3rd August 1968)

TO

SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

FOR ADDITIONAL LISTING OF 169,000 ORDINARY SHARES OF \$0.50 EACH
CREDITED AS FULLY PAID.

BY



CAROLINE CHANG
COMPANY SECRETARY

DATED THIS 26 DAY OF SEPTEMBER 2003

APPENDIX II

KEPPEL CORPORATION LIMITED

APPLICATION FOR LISTING AND QUOTATION OF 169,000 SHARES/STOCK UNITS OF \$0.50 EACH FULLY PAID

ARISING FROM THE 169,000 OPTIONS EXERCISED PURSUANT TO THE EMPLOYEES' SHARE OPTION SCHEME("SCHEME")

1. State how the additional shares/stock units for which listing is applied for rank with existing shares : Pari Passu
(If the shares do not rank *pari passu*, to confirm that the new share/stock certificates have been endorsed accordingly, and to furnish a specimen copy of the endorsed share/stock certificate to the Exchange.)
2. In respect of each class of securities, to furnish the following details :-

Class of Security	Par Value	Authorised Capital	Issued and Paid-up Share Capital		Options Granted & Outstanding Shares/Stock Units
			Share/Stock Units	\$	
Ordinary	\$0.50	\$1,500,000,000	Before Exercise	774,206,591	Before Exercise : 12,112,166
			Add Exercise	169,000	Less Exercise : (169,000)
			After Exercise	774,375,591	Outstanding : 11,943,166

3. Outstanding Warrants/TSR :
Outstanding Convertible Bonds:
Nominal Value of Outstanding Convertible Loan Stock/Bonds :
4. We confirm that the attached list of options were granted and exercised in compliance with the terms of the (Employees' Share Option Scheme) approved by shareholders at the Extraordinary General Meeting held on 7TH MAY 1987.

Name : Caroline Chang
 Authorised Signature [Signature] Date : 26 September 2003
 Designation : Secretary

Enclosures :

- a. A copy of the Return of Allotment (Form 24) filed with the Registrar of Companies.
- b. Confirmation of despatch of Share/Stock Certificates.
- c. Details of options granted and exercised in Employees' Share Option Scheme ("ESOS").
- d. Cheque for \$2,000 being payment for the additional listing fee for the next 4 million Shares/Stock Units (unless the additional listing fee payable is covered in the previous payments.)

SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

ESOS SCHEDULE

DETAILS OF OPTIONS GRANTED AND EXERCISED IN EMPLOYEES/EXECUTIVES SHARE OPTION SCHEME ("ESOS")

Aggregate Number of Shares Allotted	Subscription Price (1)	Value of Shares exercised (2)	Remarks Exercised By:
3000	\$3.38	10140	Wong Fea Yung, Jasmine
9000	\$3.38	30420	Toh Ko Lin
10000	\$3.84	38400	Wong Fea Yung, Jasmine
15000	\$2.68	40200	Wong Fea Yung, Jasmine
12000	\$2.72	32640	Tong Wai Mun, Stefan
20000	\$2.72	54400	Wong Fea Yung, Jasmine
100000	\$2.13	213000	Sim Kee Boon
	Total value of shares exercised =	419200	
Notes: (1) Adjustments to subscription price to be disclosed as footnotes (2) Value of shares exercised = the number of shares allotted multiply by their exercise price			


LOCAL COMPANY TRANSACTIONS
[HOME](#)
[LOGOUT](#)
Return of Allotment of Shares
[Submit](#)

Please fill in the following information. Fields marked * must be completed.

Resolution /
Declaration
Share payable in
cash
For a consideration
other than cash
Share Capital /
Allottees
Particulars
List of
Shareholders after
the Allotment
Summary
of Capital
Authorised Capital

	Amount	Nominal Value per Share	Currency
Authorised Capital :	1500000000	.5	SINGAPORE DOLLAR (099)

Description of discrepancy :

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares :	Ordinary	Preference	Others
Number of shares :	<input type="text" value="100000"/>	<input type="text"/>	<input type="text"/>
Amount paid or due and payable on each share			
paid :	<input type="text" value="0.50"/>	<input type="text"/>	<input type="text"/>
due and payable :	<input type="text" value="0"/>	<input type="text"/>	<input type="text"/>
Amount of premium paid or payable on each share :	<input type="text" value="1.63"/>	<input type="text"/>	<input type="text"/>

[Save](#)
[Delete Issued Share](#)
[Reset](#)
[Back](#)

**LOCAL COMPANY TRANSACTIONS**[HOME](#)[LOGOUT](#)**Return of Allotment of Shares**[Submit](#)

Please fill in the following information. Fields marked * must be completed.

[Resolution /
Declaration](#)[Share payable in
cash](#)[For a consideration
other than cash](#)[Share Capital /
Allottees
Particulars](#)[List of
Shareholders after
the allotment](#)[Summary
of Capital](#)**Particulars of Allottee****Please indicate whether the allottee is an Individual : ***☐ Allottee is an Individual☒ Allottee is NOT an Individual**If Allottee is an Individual :**Shareholder Category : * **Individual**

NRIC/FIN/Passport No. : *

[Retrieve Details](#)

Identification Type : *

Name : *

Nationality : *

Mobile No :

Occupation :

Email Address :

Address Type : *

☒ Local☐ Foreign

Local Address (* if Address Type is Local Address)

Postal Code :

[Retrieve Address](#)

Block/House No. :

Street Name :

Unit : #

Building/Estate Name :

Foreign Address (* if Address Type is Foreign Address)

Address :

If Allottee is NOT an Individual :

Shareholder Category : *

[Search](#)

Registration No. : *

[Retrieve Details](#)

Address Type : **Local**

Local Address (* if Address Type is Local Address)

Postal Code : **068804**Block/House No. : **2**Street Name : **SHENTON WAY**Unit : # **19 - 00**Building/Estate Name : **SGX CENTRE I**

Foreign Address (* if Address Type is Foreign Address)

Address :

Details of Shares Allotted * Please read instructions carefully before entering.

Note : If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet e.g. A to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person.

Group of Share that is co-owned:
(Share Group)

If share(s) is/are co-owned, only one allottee is to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in box (b) and leave blank for rest of the items.

a) Nominal Value per Share :

b) No. of shares allotted :

c) Class of shares allotted :

d) Currency :

e) Date of allotment :

 (dd/mm/yyyy)



REGISTRY OF COMPANIES AND BUSINESSES
:: online filing transactions

bizFILE

LOCAL COMPANY TRANSACTIONS

[HOME](#)

[LOGOUT](#)

Return of Allotment of Shares

[Submit](#)

Please fill in the following information. Fields marked * must be completed.

<u>Resolution / Declaration</u>	<u>Share payable in cash</u>	<u>For a consideration other than cash</u>	<u>Share Capital / Allottees Particulars</u>	<u>List of Shareholders after the allotment</u>	<u>Summary of Capital</u>
Share Capital (1)					
Currency :	SINGAPORE DOLLAR (099)				
Nominal Value per Share :	0.50				
Amount of Authorised Share Capital :	1500000000.00				
Class of Shares :	Ordinary	Preference	Others		
Amount of Issued Share Capital :	387153295.50	0.00	0.00		
Amount of Paid-up Share Capital :	387153295.50	0.00	0.00		



REGISTRY OF COMPANIES AND BUSINESSES
:: online filing transactions

bizFILE

LOCAL COMPANY TRANSACTIONS

[HOME](#)

[LOGOUT](#)

Return of Allotment of Shares

[Submit](#)

Please fill in the following information. Fields marked * must be completed.

Resolution /
Declaration

Share payable in
cash

For a consideration
other than cash

Share Capital /
Allottees
Particulars

List of
Shareholders after
the Allotment

Summary
of Capital

Authorised Capital

	Amount	Nominal Value per Share	Currency
Authorised Capital :	1500000000	.5	SINGAPORE DOLLAR (099)

Description of discrepancy :

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares :	Ordinary	Preference	Others
Number of shares :	<input type="text" value="12000"/>	<input type="text"/>	<input type="text"/>
Amount paid or due and payable on each share			
paid :	<input type="text" value="0.50"/>	<input type="text"/>	<input type="text"/>
due and payable :	<input type="text" value="0"/>	<input type="text"/>	<input type="text"/>
Amount of premium paid or payable on each share :	<input type="text" value="2.88"/>	<input type="text"/>	<input type="text"/>

[Save](#)

[Delete Issued Share](#)

[Reset](#)

[Back](#)

**LOCAL COMPANY TRANSACTIONS**[HOME](#)[LOGOUT](#)**Return of Allotment of Shares**[Submit](#)

Please fill in the following information. Fields marked * must be completed.

[Resolution /
Declaration](#)[Share payable in
cash](#)[For a consideration
other than cash](#)[Share Capital /
Allottees
Particulars](#)[List of
Shareholders after
the allotment](#)[Summary
of Capital](#)**Particulars of Allottee****Please indicate whether the allottee is an Individual : ***☐ Allottee is an Individual☒ Allottee is NOT an Individual**If Allottee is an Individual :**Shareholder Category : * **Individual**

NRIC/FIN/Passport No. : *

[Retrieve Details](#)

Identification Type : *

Name : *

Nationality : *

Mobile No :

Occupation :

Email Address :

Address Type : *

- ☒
- Local
-
- ☐
- Foreign

Local Address (* if Address Type is Local Address)

Postal Code :

[Retrieve Address](#)

Block/House No. :

Street Name :

Unit : #

 -

Building/Estate Name :

Foreign Address (* if Address Type is Foreign Address)

Address :

If Allottee is NOT an Individual :

Shareholder Category : *

[Search](#)

Registration No. : *

[Retrieve Details](#)

Address Type : **Local**

Local Address (* if Address Type is Local Address)

Postal Code : **068804**Block/House No. : **2**Street Name : **SHENTON WAY**Unit : # **19 - 00**Building/Estate Name : **SGX CENTRE I**

Foreign Address (* if Address Type is Foreign Address)

Address :

Details of Shares Allotted * Please read instructions carefully before entering.

Note : If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet e.g. A to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person.

Group of Share that is co-owned:
(Share Group)

If share(s) is/are co-owned, only one allottee is to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in box (b) and leave blank for rest of the items.

a) Nominal Value per Share :

b) No. of shares allotted :

c) Class of shares allotted :

 ☒

d) Currency :

e) Date of allotment :

 (dd/mm/yyyy)



REGISTRY OF COMPANIES AND BUSINESSES
:: online filing transactions

bizFILE

LOCAL COMPANY TRANSACTIONS

HOME

LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

<u>Resolution / Declaration</u>	<u>Share payable in cash</u>	<u>For a consideration other than cash</u>	<u>Share Capital / Allottees Particulars</u>	<u>List of Shareholders after the allotment</u>	<u>Summary of Capital</u>
Share Capital (1)					
Currency :	SINGAPORE DOLLAR (099)				
Nominal Value per Share :	0.50				
Amount of Authorised Share Capital :	1500000000.00				
Class of Shares :	Ordinary	Preference	Others		
Amount of Issued Share Capital :	387159295.50	0.00	0.00		
Amount of Paid-up Share Capital :	387159295.50	0.00	0.00		


LOCAL COMPANY TRANSACTIONS
[HOME](#)
[LOGOUT](#)
Return of Allotment of Shares
[Submit](#)

Please fill in the following information. Fields marked * must be completed.

Resolution /
Declaration
Share payable in
cash
For a consideration
other than cash
Share Capital /
Allottees
Particulars
List of
Shareholders after
the Allotment
Summary
of Capital
Authorised Capital

	Amount	Nominal Value per Share	Currency
Authorised Capital :	1500000000	.5	SINGAPORE DOLLAR (099)

Description of discrepancy :

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares :	Ordinary	Preference	Others
Number of shares :	<input type="text" value="10000"/>	<input type="text"/>	<input type="text"/>
Amount paid or due and payable on each share			
paid :	<input type="text" value="0.50"/>	<input type="text"/>	<input type="text"/>
due and payable :	<input type="text" value="0"/>	<input type="text"/>	<input type="text"/>
Amount of premium paid or payable on each share :	<input type="text" value="3.34"/>	<input type="text"/>	<input type="text"/>

[Save](#)
[Delete Issued Share](#)
[Reset](#)
[Back](#)

**LOCAL COMPANY TRANSACTIONS**[HOME](#)[LOGOUT](#)**Return of Allotment of Shares**[Submit](#)

Please fill in the following information. Fields marked * must be completed.

[Resolution /
Declaration](#)[Share payable in
cash](#)[For a consideration
other than cash](#)[Share Capital /
Allottees
Particulars](#)[List of
Shareholders after
the allotment](#)[Summary
of Capital](#)**Particulars of Allottee****Please indicate whether the allottee is an Individual : ***☐ Allottee is an Individual☒ Allottee is NOT an Individual**If Allottee is an Individual :**Shareholder Category : * **Individual**

NRIC/FIN/Passport No. : *

[Retrieve Details](#)

Identification Type : *

NRIC

Name : *

Nationality : *

Mobile No :

Occupation :

Email Address :

Address Type : *

☒ Local☐ Foreign

Local Address (* if Address Type is Local Address)

Postal Code :

[Retrieve Address](#)

Block/House No. :

Street Name :

Unit : #

Building/Estate Name :

Foreign Address (* if Address Type is Foreign Address)

Address :

If Allottee is NOT an Individual :

Shareholder Category : *

Company / Foreign Branch

[Search](#)

Registration No. : *

198003912M

[Retrieve Details](#)

Address Type : **Local**

Local Address (* if Address Type is Local Address)

Postal Code : **068804**Block/House No. : **2**Street Name : **SHENTON WAY**Unit : # **19 - 00**Building/Estate Name : **SGX CENTRE I**

Foreign Address (* if Address Type is Foreign Address)

Address :

Details of Shares Allotted * Please read instructions carefully before entering.

Note : If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet e.g. A to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person.

Group of Share that is co-owned:
(Share Group)

If share(s) is/are co-owned, only one allottee is to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in box (b) and leave blank for rest of the items.

a) Nominal Value per Share :

b) No. of shares allotted :

c) Class of shares allotted :

d) Currency :

e) Date of allotment :

 (dd/mm/yyyy)



REGISTRY OF COMPANIES AND BUSINESSES
:: online filing transactions

bizFILE

LOCAL COMPANY TRANSACTIONS

[HOME](#)

[LOGOUT](#)

Return of Allotment of Shares

[Submit](#)

Please fill in the following information. Fields marked * must be completed.

Resolution /
Declaration

Share payable in
cash

For a consideration
other than cash

Share Capital /
Allottees
Particulars

List of
Shareholders after
the allotment

Summary
of Capital

Share Capital (1)

Currency :	SINGAPORE DOLLAR (099)		
Nominal Value per Share :	0.50		
Amount of Authorised Share Capital :	1500000000.00		
Class of Shares :	Ordinary	Preference	Others
Amount of Issued Share Capital :	387164295.50	0.00	0.00
Amount of Paid-up Share Capital :	387164295.50	0.00	0.00


LOCAL COMPANY TRANSACTIONS
[HOME](#)
[LOGOUT](#)
Return of Allotment of Shares
[Submit](#)

Please fill in the following information. Fields marked * must be completed.

Resolution /
Declaration
Share payable in
cash
For a consideration
other than cash
Share Capital /
Allottees
Particulars
List of
Shareholders after
the Allotment
Summary
of Capital
Authorised Capital

	Amount	Nominal Value per Share	Currency
Authorised Capital :	1500000000	.5	SINGAPORE DOLLAR (099)

Description of discrepancy :

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares :	Ordinary	Preference	Others
Number of shares :	<input type="text" value="15000"/>	<input type="text"/>	<input type="text"/>
Amount paid or due and payable on each share			
paid :	<input type="text" value="0.50"/>	<input type="text"/>	<input type="text"/>
due and payable :	<input type="text" value="0"/>	<input type="text"/>	<input type="text"/>
Amount of premium paid or payable on each share :	<input type="text" value="2.18"/>	<input type="text"/>	<input type="text"/>

[Save](#)
[Delete Issued Share](#)
[Reset](#)
[Back](#)

REGISTRY OF COMPANIES AND BUSINESSES
:: online filing transactions**bizFILE****LOCAL COMPANY TRANSACTIONS**[HOME](#)[LOGOUT](#)**Return of Allotment of Shares**[Submit](#)

Please fill in the following information. Fields marked * must be completed.

Resolution /
DeclarationShare payable in
cashFor a consideration
other than cashShare Capital /
Allottees
ParticularsList of
Shareholders after
the allotmentSummary
of Capital**Particulars of Allottee****Please indicate whether the allottee is an Individual : ***☐ Allottee is an Individual☒ Allottee is NOT an Individual**If Allottee is an Individual :**Shareholder Category : * **Individual**

NRIC/FIN/Passport No. : *

[Retrieve Details](#)

Identification Type : *

Name : *

Nationality : *

Mobile No :

Occupation :

Email Address :

Address Type : *

☒ Local☐ Foreign

Local Address (* if Address Type is Local Address)

Postal Code :

[Retrieve Address](#)

Block/House No. :

Street Name :

Unit : #

Building/Estate Name :

Foreign Address (* if Address Type is Foreign Address)

Address :

If Allottee is NOT an Individual :

Shareholder Category : *

[Search](#)

Registration No. : *

[Retrieve Details](#)

Address Type : **Local**

Local Address (* if Address Type is Local Address)

Postal Code : **068804**Block/House No. : **2**Street Name : **SHENTON WAY**Unit : # **19 - 00**Building/Estate Name : **SGX CENTRE I**

Foreign Address (* if Address Type is Foreign Address)

Address :

Details of Shares Allotted * Please read instructions carefully before entering.

Note : If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet e.g. A to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person.

Group of Share that is co-owned:
(Share Group)

If share(s) is/are co-owned, only one allottee is to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in box (b) and leave blank for rest of the items.

a) Nominal Value per Share :

b) No. of shares allotted :

c) Class of shares allotted :

d) Currency :

e) Date of allotment :

 (dd/mm/yyyy)



REGISTRY OF COMPANIES AND BUSINESSES
:: online filing transactions

bizFILE

LOCAL COMPANY TRANSACTIONS

[HOME](#)

[LOGOUT](#)

Return of Allotment of Shares

[Submit](#)

Please fill in the following information. Fields marked * must be completed.

Resolution /
Declaration

Share payable in
cash

For a consideration
other than cash

Share Capital /
Allottees
Particulars

List of
Shareholders after
the allotment

Summary
of Capital

Share Capital (1)

Currency :	SINGAPORE DOLLAR (099)		
Nominal Value per Share :	0.50		
Amount of Authorised Share Capital :	1500000000.00		
Class of Shares :	Ordinary	Preference	Others
Amount of Issued Share Capital :	387171795.50	0.00	0.00
Amount of Paid-up Share Capital :	387171795.50	0.00	0.00


LOCAL COMPANY TRANSACTIONS
[HOME](#)
[LOGOUT](#)
Return of Allotment of Shares
[Submit](#)

Please fill in the following information. Fields marked * must be completed.

[Resolution /
Declaration](#)
[Share payable in
cash](#)
[For a consideration
other than cash](#)
[Share Capital /
Allottees
Particulars](#)
[List of
Shareholders after
the Allotment](#)
[Summary
of Capital](#)
Authorised Capital

	Amount	Nominal Value per Share	Currency
Authorised Capital :	1500000000	.5	SINGAPORE DOLLAR (099)

Description of discrepancy :

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares :	Ordinary	Preference	Others
Number of shares :	<input type="text" value="32000"/>	<input type="text"/>	<input type="text"/>
Amount paid or due and payable on each share			
paid :	<input type="text" value="0.50"/>	<input type="text"/>	<input type="text"/>
due and payable :	<input type="text" value="0"/>	<input type="text"/>	<input type="text"/>
Amount of premium paid or payable on each share :	<input type="text" value="2.22"/>	<input type="text"/>	<input type="text"/>

[Save](#)
[Delete Issued Share](#)
[Reset](#)
[Back](#)

**LOCAL COMPANY TRANSACTIONS**[HOME](#)[LOGOUT](#)**Return of Allotment of Shares**[Submit](#)

Please fill in the following information. Fields marked * must be completed.

[Resolution /
Declaration](#)[Share payable in
cash](#)[For a consideration
other than cash](#)[Share Capital /
Allottees
Particulars](#)[List of
Shareholders after
the allotment](#)[Summary
of Capital](#)**Particulars of Allottee****Please indicate whether the allottee is an Individual : ***☐ Allottee is an Individual☒ Allottee is NOT an Individual**If Allottee is an Individual :**Shareholder Category : * **Individual**

NRIC/FIN/Passport No. : *

[Retrieve Details](#)

Identification Type : *

Name : *

Nationality : *

Mobile No :

Occupation :

Email Address :

Address Type : *

☒ Local☐ Foreign

Local Address (* if Address Type is Local Address)

Postal Code :

[Retrieve Address](#)

Block/House No. :

☒

Street Name :

Unit : #

Building/Estate Name :

Foreign Address (* if Address Type is Foreign Address)

Address :

If Allottee is NOT an Individual :

Shareholder Category : *

[Search](#)

Registration No. : *

[Retrieve Details](#)

Address Type : **Local**

Local Address (* if Address Type is Local Address)

Postal Code : **068804**Block/House No. : **2**Street Name : **SHENTON WAY**Unit : # **19 - 00**Building/Estate Name : **SGX CENTRE I**

Foreign Address (* if Address Type is Foreign Address)

Address :

Details of Shares Allotted * Please read instructions carefully before entering.

Note : If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet e.g. A to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person.


Group of Share that is co-owned:
(Share Group)

If share(s) is/are co-owned, only one allottee is to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in box (b) and leave blank for rest of the items.


a) Nominal Value per Share :

b) No. of shares allotted :

c) Class of shares allotted :

d) Currency :

e) Date of allotment :

 (dd/mm/yyyy)



REGISTRY OF COMPANIES AND BUSINESSES
:: online filing transactions

bizFILE

LOCAL COMPANY TRANSACTIONS

[HOME](#)

[LOGOUT](#)

Return of Allotment of Shares

[Submit](#)

Please fill in the following information. Fields marked * must be completed.

Resolution /
Declaration

Share payable in
cash

For a consideration
other than cash

Share Capital /
Allottees
Particulars

List of
Shareholders after
the allotment

Summary
of Capital

Share Capital (1)

Currency :	SINGAPORE DOLLAR (099)		
Nominal Value per Share :	0.50		
Amount of Authorised Share Capital :	1500000000.00		
Class of Shares :	Ordinary	Preference	Others
Amount of Issued Share Capital :	387187795.50	0.00	0.00
Amount of Paid-up Share Capital :	387187795.50	0.00	0.00

B.A.C.S. PRIVATE LIMITED

63 CANTONMENT ROAD
SINGAPORE 089758
TELEFAX: (65) 63236990
TELEPHONE: (65) 63236200

26 September 2003

The Listings Manager
Singapore Exchange Securities Trading Limited
2 Shenton Way
SGX Centre 1 #28-00
Singapore 068804

Dear Sirs

**KEPPEL CORPORATION LIMITED ("KEPPEL")
EMPLOYEE SHARE OPTION SCHEME
ALLOTMENT OF 169,000 SHARES**

We confirm that we have today despatched the share certificate in regard to the allotment of 169,000 shares issued pursuant to Keppel's Share Option Scheme.

The changes in the issued share capital are as shown on the attached.

Yours faithfully



HELENTAN
MANAGER
B.A.C.S. PRIVATE LIMITED

CC: Temasek Holdings
(Attn: Ms Giam Lay Hoon)
GFD
GC
GM (GTR)

(forward)

c.c. Ms Caroline Chang
General Manager (Group Legal)
Keppel Corporation Limited
1 HarbourFront Avenue,
#18-01 Keppel Bay Tower
Singapore 098632

KEPPEL CORPORATION LIMITED**CHANGES IN THE ISSUED SHARE CAPITAL**

DESCRIPTION	SHARE CAPITAL	DATE ON CERTIFICATES
BALANCE B/F	774,206,591	25.09.2003
SHARE OPTION SCHEME	169,000	
TOTAL	774,375,591	

VERIFIED BY:
B.A.C.S. PRIVATE LIMITED



REGISTRARS

03 OCT -6 AM 7:21

Keppel Corporation

Keppel Corporation Limited
1 HarbourFront Avenue
#18-01 Keppel Bay Tower
Singapore 098632
Tel: (65) 62706666
Fax: (65) 64136391

15 September 2003

Securities and Exchange Commission
Division of Corporate Finance
Room 3094 (3-6)
450 Fifth Street
Washington DC 20549
U.S.A.

BY COURIER

Attn: Special Counsel/Office of International Corporate Finance

Dear Sir

RE : FILE NO: 82-2564
RULE 12G3 - 2(B) OF THE SECURITIES EXCHANGE ACT OF 1934

The following document which we have filed with the Singapore Exchange Securities Trading Limited is enclosed herewith:-

Copy of our additional listing application together with a copy of our Registrar's letter confirming despatch of the said share certificate and Return of Allotment of Shares relating to the Company's issue of 18,000 shares to option holders issued pursuant to an exercise under the Keppel Share Option Scheme.

This information is being furnished under Paragraph (b)(1)(iii) of Rule 12g-3-2 with the understanding that such information and documents will not be deemed "filed" with the SEC or otherwise subject to the liability of Section 18 of the Exchange Act, and that neither this letter nor the furnishing of such documents and information shall constitute an admission for any purposes that this Company is subject to the Exchange Act.

Yours faithfully


CAROLINE CHANG
COMPANY SECRETARY

FORM OF APPLICATION

SUBMITTED BY

KEPPEL CORPORATION LIMITED
(a company incorporated in Singapore on 3rd August 1968)

TO

SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

FOR ADDITIONAL LISTING OF 18,000 ORDINARY SHARES OF \$0.50 EACH
CREDITED AS FULLY PAID.

BY



CAROLINE CHANG
COMPANY SECRETARY

DATED THIS 15 DAY OF SEPTEMBER 2003

APPENDIX II

KEPPEL CORPORATION LIMITED

APPLICATION FOR LISTING AND QUOTATION OF 18,000 SHARES/STOCK UNITS OF \$0.50 EACH FULLY PAID

ARISING FROM THE 18,000 OPTIONS EXERCISED PURSUANT TO THE EMPLOYEES' SHARE OPTION SCHEME("SCHEME")

1. State how the additional shares/stock units for which listing is applied for rank with existing shares : Pari Passu
(If the shares do not rank *pari passu*, to confirm that the new share/stock certificates have been endorsed accordingly, and to furnish a specimen copy of the endorsed share/stock certificate to the Exchange.)

2. In respect of each class of securities, to furnish the following details :-

Class of Security	Par Value	Authorised Capital	Issued and Paid-up Share Capital		Options Granted & Outstanding Shares/Stock Units
			Share/Stock Units	\$	
Ordinary	\$0.50	\$1,500,000,000	Before Exercise	774,188,591	Before Exercise : 12,130,166
			Add Exercise	18,000	Less Exercise : (18,000)
			After Exercise	774,206,591	Outstanding : 12,112,166

3. Outstanding Warrants/TSR :

Outstanding Convertible Bonds:

Nominal Value of Outstanding Convertible Loan Stock/Bonds :

4. We confirm that the attached list of options were granted and exercised in compliance with the terms of the (Employees' Share Option Scheme) approved by shareholders at the Extraordinary General Meeting held on 7TH MAY 1987.

Name : Caroline Chang

Authorised Signature : 

Designation : Secretary

Date : 15 September 2003

Enclosures :

- a. A copy of the Return of Allotment (Form 24) filed with the Registrar of Companies.
- b. Confirmation of despatch of Share/Stock Certificates.
- c. Details of options granted and exercised in Employees' Share Option Scheme ("ESOS").
- d. Cheque for \$2,000 being payment for the additional listing fee for the next 4 million Shares/Stock Units (unless the additional listing fee payable is covered in the previous payments.)

SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

ESOS SCHEDULE

DETAILS OF OPTIONS GRANTED AND EXERCISED IN EMPLOYEES/EXECUTIVES SHARE OPTION SCHEME ("ESOS")

Aggregate Number of Shares Allotted	Subscription Price (1)	Value of Shares exercised (2)	Remarks Exercised By:
18000	\$3.84	69120	Kua Hun Guan, Benedict
	Total value of shares exercised =	69120	
Notes: (1) Adjustments to subscription price to be disclosed as footnotes (2) Value of shares exercised = the number of shares allotted multiply by their exercise price			



REGISTRY OF COMPANIES AND BUSINESSES
:: online filing transactions

bizFILE

LOCAL COMPANY TRANSACTIONS

HOME

LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

<u>Resolution / Declaration</u>	<u>Share payable in cash</u>	<u>For a consideration other than cash</u>	<u>Share Capital / Allottees Particulars</u>	<u>List of Shareholders after the Allotment</u>	<u>Summary of Capital</u>
-------------------------------------	----------------------------------	--	--	---	-------------------------------

Authorised Capital

	Amount	Nominal Value per Share	Currency
Authorised Capital :	1500000000	.5	SINGAPORE DOLLAR (099)

Description of discrepancy :

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares :	Ordinary	Preference	Others
-------------------	----------	------------	--------

Number of shares :	<input type="text" value="18000"/>	<input type="text"/>	<input type="text"/>
--------------------	------------------------------------	----------------------	----------------------

Amount paid or due and
payable on each share

paid :	<input type="text" value="0.50"/>	<input type="text"/>	<input type="text"/>
--------	-----------------------------------	----------------------	----------------------

due and payable :	<input type="text" value="0"/>	<input type="text"/>	<input type="text"/>
-------------------	--------------------------------	----------------------	----------------------

Amount of premium paid or payable on each share :	<input type="text" value="3.34"/>	<input type="text"/>	<input type="text"/>
--	-----------------------------------	----------------------	----------------------

Save

Delete Issued Share

Reset

Back

REGISTRY OF COMPANIES AND BUSINESSES
:: online filing transactions**bizFILE****LOCAL COMPANY TRANSACTIONS****HOME****LOGOUT****Return of Allotment of Shares****Submit**

Please fill in the following information. Fields marked * must be completed.

Resolution /
DeclarationShare payable in
cashFor a consideration
other than cashShare Capital /
Allottees ParticularsList of Shareholders
after the allotmentSummary
of Capital**Particulars of Allottee****Please indicate whether the allottee is an Individual : ***☐ Allottee is an Individual☒ Allottee is NOT an Individual**If Allottee is an Individual :**

Shareholder Category : *

Individual

NRIC/FIN/Passport No. : *

Retrieve Details

Identification Type : *

NRIC

Name : *

Nationality : *

Mobile No :

Occupation :

Email Address :

Address Type : *

☒ Local☐ Foreign

Local Address (* if Address Type is Local Address)

Postal Code :

Retrieve Address

Block/House No. :

Street Name :

Unit : #

 -

Building/Estate Name :

Foreign Address (* if Address Type is Foreign Address)

Address :

If Allottee is NOT an Individual :

Shareholder Category : *

Company / Foreign Branch

**Search**

Registration No. : *

198003912M

Retrieve Details

Address Type : **Local**

Local Address (* if Address Type is Local Address)

Postal Code : **068804**Block/House No. : **2**Street Name : **SHENTON WAY**Unit : # **19 - 00**Building/Estate Name : **SGX CENTRE 1**

Foreign Address (* If Address Type is Foreign Address)

Address :

Details of Shares Allotted * Please read instructions carefully before entering.

Note : If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet e.g. A to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person.

Group of Share that is co-owned:
(Share Group)

If share(s) is/are co-owned, only one allottee is to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in box (b) and leave blank for rest of the items.

a) Nominal Value per Share :

b) No. of shares allotted :

c) Class of shares allotted :

d) Currency :

e) Date of allotment :

 (dd/mm/yyyy)



REGISTRY OF COMPANIES AND BUSINESSES
:: online filing transactions

bizFILE

LOCAL COMPANY TRANSACTIONS

[HOME](#)

[LOGOUT](#)

Return of Allotment of Shares

[Submit](#)

Please fill in the following information. Fields marked * must be completed.

<u>Resolution / Declaration</u>	<u>Share payable in cash</u>	<u>For a consideration other than cash</u>	<u>Share Capital / Allottees Particulars</u>	<u>List of Shareholders after the allotment</u>	<u>Summary of Capital</u>
-------------------------------------	----------------------------------	--	--	---	-------------------------------

Share Capital (1)

Currency :	SINGAPORE DOLLAR (099)		
Nominal Value per Share :	0.50		
Amount of Authorised Share Capital :	1500000000.00		
Class of Shares :	Ordinary	Preference	Others
Amount of Issued Share Capital :	387103295.50	0.00	0.00
Amount of Paid-up Share Capital :	387103295.50	0.00	0.00

B.A.C.S. PRIVATE LIMITED

63 CANTONMENT ROAD
SINGAPORE 089758
TELEFAX: (65) 63236990
TELEPHONE: (65) 63236200

12 September 2003

The Listings Manager
Singapore Exchange Securities Trading Limited
2 Shenton Way
SGX Centre 1 #28-00
Singapore 068804

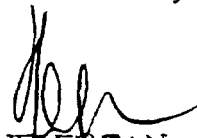
Dear Sirs

**KEPPEL CORPORATION LIMITED ("KEPPEL")
EMPLOYEE SHARE OPTION SCHEME
ALLOTMENT OF 18,000 SHARES**

We confirm that we have today despatched the share certificate in regard to the allotment of 18,000 shares issued pursuant to Keppel's Share Option Scheme.

The changes in the issued share capital are as shown on the attached.

Yours faithfully


HELEN TAN
MANAGER
B.A.C.S. PRIVATE LIMITED

c.c. Ms Caroline Chang
General Manager (Group Legal)
Keppel Corporation Limited
1 HarbourFront Avenue,
#18-01 Keppel Bay Tower
Singapore 098632

cc: Tanasek Holdings
(Attn: Ms Lim Lay Hoon)
GFD
GC
GM (GTR)

(faxed)

KEPPEL CORPORATION LIMITED**CHANGES IN THE ISSUED SHARE CAPITAL**

DESCRIPTION	SHARE CAPITAL	DATE ON CERTIFICATES
BALANCE B/F	774,188,591	11.09.2003
SHARE OPTION SCHEME	18,000	
TOTAL	774,206,591	

VERIFIED BY:
B.A.C.S. PRIVATE LIMITED



.....
REGISTRARS

03 OCT -6 AM 7:21

Keppel Corporation

Keppel Corporation Limited
1 HarbourFront Avenue
#18-01 Keppel Bay Tower
Singapore 098632
Tel: (65) 62706666
Fax: (65) 64136391

10 September 2003

Securities and Exchange Commission
Division of Corporate Finance
Room 3094 (3-6)
450 Fifth Street
Washington DC 20549
U.S.A.

BY COURIER

Attn: Special Counsel/Office of International Corporate Finance

Dear Sir

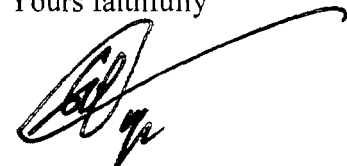
RE : FILE NO: 82-2564
RULE 12G3 - 2(B) OF THE SECURITIES EXCHANGE ACT OF 1934

The following document which we have filed with the Singapore Exchange Securities Trading Limited is enclosed herewith:-

Copy of our additional listing application together with a copy of our Registrar's letter confirming despatch of the said share certificate and Return of Allotment of Shares relating to the Company's issue of 12,000 shares to option holders issued pursuant to an exercise under the Keppel Share Option Scheme.

This information is being furnished under Paragraph (b)(1)(iii) of Rule 12g-3-2 with the understanding that such information and documents will not be deemed "filed" with the SEC or otherwise subject to the liability of Section 18 of the Exchange Act, and that neither this letter nor the furnishing of such documents and information shall constitute an admission for any purposes that this Company is subject to the Exchange Act.

Yours faithfully



CAROLINE CHANG
COMPANY SECRETARY

FORM OF APPLICATION

SUBMITTED BY

KEPPEL CORPORATION LIMITED
(a company incorporated in Singapore on 3rd August 1968)


TO

SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

FOR ADDITIONAL LISTING OF 12,000 ORDINARY SHARES OF \$0.50 EACH
CREDITED AS FULLY PAID.

BY

A handwritten signature in black ink, appearing to be 'Caroline Chang', written over a horizontal dashed line.

 CAROLINE CHANG
COMPANY SECRETARY

DATED THIS 10 DAY OF SEPTEMBER 2003

KEPPEL CORPORATION LIMITEDAPPLICATION FOR LISTING AND QUOTATION OF 12,000 SHARES/STOCK UNITS OF \$0.50 EACH FULLY PAIDARISING FROM THE 12,000 OPTIONS EXERCISED PURSUANT TO THE EMPLOYEES' SHARE OPTION SCHEME ("SCHEME")

1. State how the additional shares/stock units for which listing is applied for rank with existing shares : Pari Passu
(If the shares do not rank pari passu, to confirm that the new share/stock certificates have been endorsed accordingly, and to furnish a specimen copy of the endorsed share/stock certificate to the Exchange.)

2. In respect of each class of securities, to furnish the following details :-

Class of Security	Par Value	Authorised Capital	Issued and Paid-up Share Capital		Options Granted & Outstanding Shares/Stock Units
			Share/Stock Units	\$	
Ordinary	\$0.50	\$1,500,000,000	Before Exercise	774,176,591	Before Exercise : 12,142,166
			Add Exercise	12,000	Less Exercise : (12,000)
			After Exercise	774,188,591	Outstanding : 12,130,166

3. Outstanding Warrants/TSR :

Outstanding Convertible Bonds:

Nominal Value of Outstanding Convertible Loan Stock/Bonds :

4. We confirm that the attached list of options were granted and exercised in compliance with the terms of the (Employees' Share Option Scheme) approved by shareholders at the Extraordinary General Meeting held on 7TH MAY 1987.

Name

P : Caroline Chang

Authorised Signature :

: Secretary

Designation

Date

: 10 September 2003

Enclosures :

- A copy of the Return of Allotment (Form 24) filed with the Registrar of Companies.
- Confirmation of despatch of Share/Stock Certificates.
- Details of options granted and exercised in Employees' Share Option Scheme ("ESOS").
- Cheque for \$2,000 being payment for the additional listing fee for the next 4 million Shares/Stock Units (unless the additional listing fee payable is covered in the previous payments.)

SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

ESOS SCHEDULE

DETAILS OF OPTIONS GRANTED AND EXERCISED IN EMPLOYEES/EXECUTIVES SHARE OPTION SCHEME ("ESOS")

Aggregate Number of Shares Allotted	Subscription Price (1)	Value of Shares exercised (2)	Remarks Exercised By:
2,000	\$0.79	\$ 1,580.00	Khoo Teng Phock
2,000	\$0.79	\$ 1,580.00	Ang Kim Kee
8,000	\$3.38	\$ 27,040.00	Chan Lim Hong
	Total value of shares exercised =	\$ 30,200.00	
Notes: (1) Adjustments to subscription price to be disclosed as footnotes (2) Value of shares exercised = the number of shares allotted multiply by their exercise price			



REGISTRY OF COMPANIES AND BUSINESSES
:: online filing transactions

bizFILE

LOCAL COMPANY TRANSACTIONS

[HOME](#)

[LOGOUT](#)

Return of Allotment of Shares

[Submit](#)

Please fill in the following information. Fields marked * must be completed.

<u>Resolution / Declaration</u>	<u>Share payable in cash</u>	<u>For a consideration other than cash</u>	<u>Share Capital / Allottees Particulars</u>	<u>List of Shareholders after the Allotment</u>	<u>Summary of Capital</u>
-------------------------------------	----------------------------------	--	--	---	-------------------------------

Authorised Capital

	Amount	Nominal Value per Share	Currency
Authorised Capital :	1500000000	.5	SINGAPORE DOLLAR (099)

Description of discrepancy :

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares :	Ordinary	Preference	Others
Number of shares :	<input type="text" value="4000"/>	<input type="text"/>	<input type="text"/>

Amount paid or due and
payable on each share

paid :	<input type="text" value="0.50"/>	<input type="text"/>	<input type="text"/>
--------	-----------------------------------	----------------------	----------------------

due and payable :	<input type="text" value="0"/>	<input type="text"/>	<input type="text"/>
-------------------	--------------------------------	----------------------	----------------------

Amount of premium paid or payable on each share :	<input type="text" value="0.29"/>	<input type="text"/>	<input type="text"/>
--	-----------------------------------	----------------------	----------------------

[Save](#)

[Delete Issued Share](#)

[Reset](#)

[Back](#)

REGISTRY OF COMPANIES AND BUSINESSES
:: online filing transactions**bizFILE****LOCAL COMPANY TRANSACTIONS**[HOME](#)[LOGOUT](#)[Submit](#)**Return of Allotment of Shares**

Please fill in the following information. Fields marked * must be completed.

[Resolution /
Declaration](#)[Share payable in
cash](#)[For a consideartion
other than cash](#)[Share Capital /
Allottees Particulars](#)[List of Shareholders
after the allotment](#)[Summary
of Capital](#)**Particulars of Allottee****Please indicate whether the allottee is an Individual : ***☐ Allottee is an Individual☒ Allottee is NOT an Individual**If Allottee is an Individual :**

Shareholder Category : *

Individual

NRIC/FIN/Passport No. : *

[Retrieve Details](#)

Identification Type : *

NRIC ☒

Name : *

Nationality : *

Mobile No :

Occupation :

Email Address :

Address Type : *

☒ Local☐ Foreign

Local Address (* if Address Type is Local Address)

Postal Code :

[Retrieve Address](#)

Block/House No. :

☒

Street Name :

Unit : #

-

Building/Estate Name :

Foreign Address (* if Address Type is Foreign Address)

Address :

If Allottee is NOT an Individual :

Shareholder Category : *

Company / Foreign Branch

[Search](#)

Registration No. : *

198003912M

[Retrieve Details](#)

Address Type : **Local**

Local Address (* if Address Type is Local Address)

Postal Code : **068804**Block/House No. : **2**Street Name : **SHENTON WAY**Unit : # **19 - 00**Building/Estate Name : **SGX CENTRE I**

Foreign Address (* if Address Type is Foreign Address)

Address :

Details of Shares Allotted * Please read instructions carefully before entering.

Note : If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet e.g. A to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person.

Group of Share that is co-owned:
(Share Group)

If share(s) is/are co-owned, only one allottee is to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in box (b) and leave blank for rest of the items.

a) Nominal Value per Share :

b) No. of shares allotted :

c) Class of shares allotted :

d) Currency :

e) Date of allotment :

 (dd/mm/yyyy)



REGISTRY OF COMPANIES AND BUSINESSES
:: online filing transactions

bizFILE

LOCAL COMPANY TRANSACTIONS

[HOME](#)

[LOGOUT](#)

Return of Allotment of Shares

[Submit](#)

Please fill in the following information. Fields marked * must be completed.

<u>Resolution / Declaration</u>	<u>Share payable in cash</u>	<u>For a consideration other than cash</u>	<u>Share Capital / Allottees Particulars</u>	<u>List of Shareholders after the allotment</u>	<u>Summary of Capital</u>
-------------------------------------	----------------------------------	--	--	---	-------------------------------

Share Capital (1)

Currency :	SINGAPORE DOLLAR (099)		
Nominal Value per Share :	0.50		
Amount of Authorised Share Capital :	1500000000.00		
Class of Shares :	Ordinary	Preference	Others
Amount of Issued Share Capital :	387090295.50	0.00	0.00
Amount of Paid-up Share Capital :	387090295.50	0.00	0.00



REGISTRY OF COMPANIES AND BUSINESSES
:: online filing transactions

bizFILE

LOCAL COMPANY TRANSACTIONS

[HOME](#)

[LOGOUT](#)

Return of Allotment of Shares

[Submit](#)

Please fill in the following information. Fields marked * must be completed.

Resolution /
Declaration

Share payable in
cash

For a consideration
other than cash

Share Capital /
Allottees Particulars

List of Shareholders
after the Allotment

Summary
of Capital

Authorised Capital

	Amount	Nominal Value per Share	Currency
Authorised Capital :	1500000000	.5	SINGAPORE DOLLAR (099)

Description of discrepancy :

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares :	Ordinary	Preference	Others
-------------------	----------	------------	--------

Number of shares :	<input type="text" value="8000"/>	<input type="text"/>	<input type="text"/>
--------------------	-----------------------------------	----------------------	----------------------

Amount paid or due and
payable on each share

paid :	<input type="text" value="0.50"/>	<input type="text"/>	<input type="text"/>
--------	-----------------------------------	----------------------	----------------------

due and payable :	<input type="text" value="0"/>	<input type="text"/>	<input type="text"/>
-------------------	--------------------------------	----------------------	----------------------

Amount of premium paid or payable on each share :	<input type="text" value="2.88"/>	<input type="text"/>	<input type="text"/>
--	-----------------------------------	----------------------	----------------------

[Save](#)

[Delete Issued Share](#)

[Reset](#)

[Back](#)

REGISTRY OF COMPANIES AND BUSINESSES
:: online filing transactions**bizFILE****LOCAL COMPANY TRANSACTIONS****HOME****LOGOUT****Return of Allotment of Shares****Submit**

Please fill in the following information. Fields marked * must be completed.

Resolution /
DeclarationShare payable in
cashFor a consideartion
other than cashShare Capital /
Allottees ParticularsList of Shareholders
after the allotmentSummary
of Capital**Particulars of Allottee****Please indicate whether the allottee is an Individual : ***

- ☐ Allottee is an Individual
☒ Allottee is NOT an Individual

If Allottee is an Individual :

Shareholder Category : *

Individual

NRIC/FIN/Passport No. : *

Retrieve Details

Identification Type : *

NRIC ☒

Name : *

Nationality : *

Mobile No :

Occupation :

Email Address :

Address Type : *

- ☒ Local
☐ Foreign

Local Address (* if Address Type is Local Address)

Postal Code :

Retrieve Address

Block/House No. :

Street Name :

Unit : #

Building/Estate Name :

Foreign Address (* if Address Type is Foreign Address)

Address :

If Allottee is NOT an Individual :

Shareholder Category : *

Company / Foreign Branch

Search

Registration No. : *

198003912M

Retrieve Details

Address Type : **Local**

Local Address (* if Address Type is Local Address)

Postal Code : **068804**Block/House No. : **2**Street Name : **SHENTON WAY**Unit : # **19 - 00**Building/Estate Name : **SGX CENTRE I**

Foreign Address (* if Address Type is Foreign Address)

Address :

Details of Shares Allotted * Please read instructions carefully before entering.

Note : If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet e.g. A to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person.

Group of Share that is co-owned:
(Share Group)

If share(s) is/are co-owned, only one allottee is to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in box (b) and leave blank for rest of the items.

a) Nominal Value per Share :

b) No. of shares allotted :

c) Class of shares allotted :

d) Currency :

e) Date of allotment :

 (dd/mm/yyyy)



REGISTRY OF COMPANIES AND BUSINESSES
:: online filing transactions

bizFILE

LOCAL COMPANY TRANSACTIONS

[HOME](#)

[LOGOUT](#)

[Submit](#)

Return of Allotment of Shares

Please fill in the following information. Fields marked * must be completed.

<u>Resolution / Declaration</u>	<u>Share payable in cash</u>	<u>For a consideration other than cash</u>	<u>Share Capital / Allottees Particulars</u>	<u>List of Shareholders after the allotment</u>	<u>Summary of Capital</u>
-------------------------------------	----------------------------------	--	--	---	-------------------------------

Share Capital (1)

Currency :	SINGAPORE DOLLAR (099)		
Nominal Value per Share :	0.50		
Amount of Authorised Share Capital :	1500000000.00		
Class of Shares :	Ordinary	Preference	Others
Amount of Issued Share Capital :	387094295.50	0.00	0.00
Amount of Paid-up Share Capital :	387094295.50	0.00	0.00

B.A.C.S. PRIVATE LIMITED

63 CANTONMENT ROAD
SINGAPORE 089758
TELEFAX: (65) 63236990
TELEPHONE: (65) 63236200

10 September 2003

The Listings Manager
Singapore Exchange Securities Trading Limited
2 Shenton Way
SGX Centre 1 #28-00
Singapore 068804

Dear Sirs

**KEPPEL CORPORATION LIMITED ("KEPPEL")
EMPLOYEE SHARE OPTION SCHEME
ALLOTMENT OF 12,000 SHARES**

We confirm that we have today despatched the share certificate in regard to the allotment of 12,000 shares issued pursuant to Keppel's Share Option Scheme.

The changes in the issued share capital are as shown on the attached.

Yours faithfully



HELENTAN
MANAGER
B.A.C.S. PRIVATE LIMITED

cc: Temasek Holdings
(Attn: Ms Giam Lay Hoon)

GFD

GC

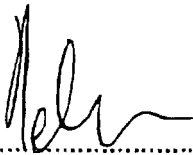
Gm (GTR) (fwd)

c.c. Ms Caroline Chang
General Manager (Group Legal)
Keppel Corporation Limited
1 HarbourFront Avenue,
#18-01 Keppel Bay Tower
Singapore 098632

KEPPEL CORPORATION LIMITED**CHANGES IN THE ISSUED SHARE CAPITAL**

DESCRIPTION	SHARE CAPITAL	DATE ON CERTIFICATES
BALANCE B/F	774,176,591	09.09.2003
SHARE OPTION SCHEME	12,000	
TOTAL	774,188,591	

VERIFIED BY:
B.A.C.S. PRIVATE LIMITED



.....
REGISTRARS

03 OCT -6 AM 7:21

Keppel Corporation

Keppel Corporation Limited
1 HarbourFront Avenue
#18-01 Keppel Bay Tower
Singapore 098632
Tel: (65) 62706666
Fax: (65) 64136391

4 September 2003

Securities and Exchange Commission
Division of Corporate Finance
Room 3094 (3-6)
450 Fifth Street
Washington DC 20549
U.S.A.

BY COURIER

Attn: Special Counsel/Office of International Corporate Finance

Dear Sir

RE : FILE NO: 82-2564
RULE 12G3 - 2(B) OF THE SECURITIES EXCHANGE ACT OF 1934

The following document which we have filed with the Singapore Exchange Securities Trading Limited is enclosed herewith:-

Copy of our additional listing application together with a copy of our Registrar's letter confirming despatch of the said share certificate and Return of Allotment of Shares relating to the Company's issue of 23,000 shares to option holders issued pursuant to an exercise under the Keppel Share Option Scheme.

This information is being furnished under Paragraph (b)(1)(iii) of Rule 12g-3-2 with the understanding that such information and documents will not be deemed "filed" with the SEC or otherwise subject to the liability of Section 18 of the Exchange Act, and that neither this letter nor the furnishing of such documents and information shall constitute an admission for any purposes that this Company is subject to the Exchange Act.

Yours faithfully


CAROLINE CHANG
COMPANY SECRETARY

FORM OF APPLICATION

SUBMITTED BY

KEPPEL CORPORATION LIMITED
(a company incorporated in Singapore on 3rd August 1968)

TO

SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

FOR ADDITIONAL LISTING OF 23,000 ORDINARY SHARES OF \$0.50 EACH
CREDITED AS FULLY PAID.

BY

A handwritten signature in black ink, appearing to read 'f. Lianah', is written over a horizontal dashed line.

CAROLINE CHANG
COMPANY SECRETARY

DATED THIS 04 DAY OF SEPTEMBER 2003

APPENDIX II

KEPPEL CORPORATION LIMITED

APPLICATION FOR LISTING AND QUOTATION OF 23,000 SHARES/STOCK UNITS OF \$0.50 EACH FULLY PAID

ARISING FROM THE 23,000 OPTIONS EXERCISED PURSUANT TO THE EMPLOYEES' SHARE OPTION SCHEME("SCHEME")

1. State how the additional shares/stock units for which listing is applied for rank with existing shares : Pari Passu
(If the shares do not rank *pari passu*, to confirm that the new share/stock certificates have been endorsed accordingly, and to furnish a specimen copy of the endorsed share/stock certificate to the Exchange.)

2. In respect of each class of securities, to furnish the following details :-

Class of Security	Par Value	Authorised Capital	Issued and Paid-up Share Capital		Options Granted & Outstanding Shares/Stock Units
			Share/Stock Units	\$	
Ordinary	\$0.50	\$1,500,000,000	Before Exercise	774,153,591	Before Exercise : 12,165,166
			Add Exercise	23,000	Less Exercise : (23,000)
			After Exercise	774,176,591	Outstanding : 12,142,166

3. Outstanding Warrants/TSR :

Outstanding Convertible Bonds:

Nominal Value of Outstanding Convertible Loan Stock/Bonds :

4. We confirm that the attached list of options were granted and exercised in compliance with the terms of the (Employees' Share Option Scheme) approved by shareholders at the Extraordinary General Meeting held on 7TH MAY 1987.

Name : Caroline Chang

Authorised Signature : f. L...

Designation : Secretary

Date : 4 September 2003

Enclosures :

- a. A copy of the Return of Allotment (Form 24) filed with the Registrar of Companies.
- b. Confirmation of despatch of Share/Stock Certificates.
- c. Details of options granted and exercised in Employees' Share Option Scheme ("ESOS").
- d. Cheque for \$2,000 being payment for the additional listing fee for the next 4 million Shares/Stock Units (unless the additional listing fee payable is covered in the previous payments.)

SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

ESOS SCHEDULE

DETAILS OF OPTIONS GRANTED AND EXERCISED IN EMPLOYEES/EXECUTIVES SHARE OPTION SCHEME ("ESOS")

Aggregate Number of Shares Allotted	Subscription Price (1)	Value of Shares exercised (2)	Remarks Exercised By:
18000	\$3.38	60840	Chee Jin Kiong
5000	\$3.84	19200	Tan Chong Kee
	Total value of shares exercised =	80040	
Notes: (1) Adjustments to subscription price to be disclosed as footnotes (2) Value of shares exercised = the number of shares allotted multiply by their exercise price			



REGISTRY OF COMPANIES AND BUSINESSES
:: online filing transactions

bizFILE

LOCAL COMPANY TRANSACTIONS

HOME

LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

<u>Resolution / Declaration</u>	<u>Share payable in cash</u>	<u>For a consideration other than cash</u>	<u>Share Capital / Allottees Particulars</u>	<u>List of Shareholders after the Allotment</u>	<u>Summary of Capital</u>
-------------------------------------	----------------------------------	--	--	---	-------------------------------

Authorised Capital

	Amount	Nominal Value per Share	Currency
Authorised Capital :	1500000000	.5	SINGAPORE DOLLAR (099)

Description of discrepancy :

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares :	Ordinary	Preference	Others
Number of shares :	<input type="text" value="18000"/>	<input type="text"/>	<input type="text"/>
Amount paid or due and payable on each share			
paid :	<input type="text" value="0.50"/>	<input type="text"/>	<input type="text"/>
due and payable :	<input type="text" value="0"/>	<input type="text"/>	<input type="text"/>
Amount of premium paid or payable on each share :	<input type="text" value="2.88"/>	<input type="text"/>	<input type="text"/>

Save

Delete Issued Share

Reset

Back

REGISTRY OF COMPANIES AND BUSINESSES
:: online filing transactions**bizFILE****LOCAL COMPANY TRANSACTIONS**[HOME](#)[LOGOUT](#)**Return of Allotment of Shares**[Submit](#)

Please fill in the following information. Fields marked * must be completed.

Resolution /
DeclarationShare payable in
cashFor a considearton
other than cashShare Capital /
Allottees ParticularsList of Shareholders
after the allotmentSummary
of Capital**Particulars of Allottee****Please indicate whether the allottee is an Individual : ***☐ Allottee is an Individual☒ Allottee is NOT an Individual**If Allottee is an Individual :**

Shareholder Category : *

Individual

NRIC/FIN/Passport No. : *

[Retrieve Details](#)

Identification Type : *

NRIC

Name : *

Nationality : *

Mobile No :

Occupation :

Email Address :

Address Type : *

☒ Local☐ Foreign

Local Address (* if Address Type is Local Address)

Postal Code :

[Retrieve Address](#)

Block/House No. :

Street Name :

Unit : #

Building/Estate Name :

Foreign Address (* if Address Type is Foreign Address)

Address :

If Allottee is NOT an Individual :

Shareholder Category : *

Company / Foreign Branch

[Search](#)

Registration No. : *

198003912M

[Retrieve Details](#)

Address Type : **Local**

Local Address (* if Address Type is Local Address)

Postal Code : **068804**Block/House No. : **2**Street Name : **SHENTON WAY**Unit : # **19 - 00**Building/Estate Name : **SGX CENTRE I**

Foreign Address (* if Address Type is Foreign Address)

Address :

Details of Shares Allotted * Please read instructions carefully before entering.

Note : If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet e.g. **A** to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person.

Group of Share that is co-owned:
(Share Group)

If share(s) is/are co-owned, only one allottee is to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in box (b) and leave blank for rest of the items.

a) Nominal Value per Share :

b) No. of shares allotted :

c) Class of shares allotted :

d) Currency :

e) Date of allotment :

 (dd/mm/yyyy)

REGISTRY OF COMPANIES AND BUSINESSES
:: online filing transactions**bizFILE****LOCAL COMPANY TRANSACTIONS**[HOME](#)[LOGOUT](#)**Return of Allotment of Shares**[Submit](#)

Please fill in the following information. Fields marked * must be completed.

<u>Resolution / Declaration</u>	<u>Share payable in cash</u>	<u>For a consideration other than cash</u>	<u>Share Capital / Allottees Particulars</u>	<u>List of Shareholders after the allotment</u>	<u>Summary of Capital</u>
-------------------------------------	----------------------------------	--	--	---	-------------------------------

Share Capital (1)

Currency :	SINGAPORE DOLLAR (099)			
Nominal Value per Share :	0.50			
Amount of Authorised Share Capital :	1500000000.00			
Class of Shares :	Ordinary	Preference	Others	
Amount of Issued Share Capital :	387085795.50	0.00	0.00	
Amount of Paid-up Share Capital :	387085795.50	0.00	0.00	



REGISTRY OF COMPANIES AND BUSINESSES
:: online filing transactions

bizFILE

LOCAL COMPANY TRANSACTIONS

[HOME](#)

[LOGOUT](#)

Return of Allotment of Shares

[Submit](#)

Please fill in the following information. Fields marked * must be completed.

Resolution /
Declaration

Share payable in
cash

For a consideration
other than cash

Share Capital /
Allottees Particulars

List of Shareholders
after the Allotment

Summary
of Capital

Authorised Capital

	Amount	Nominal Value per Share	Currency
Authorised Capital :	1500000000	.5	SINGAPORE DOLLAR (099)

Description of discrepancy :

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares :	Ordinary	Preference	Others
Number of shares :	<input type="text" value="5000"/>	<input type="text"/>	<input type="text"/>
Amount paid or due and payable on each share			
paid :	<input type="text" value="0.50"/>	<input type="text"/>	<input type="text"/>
due and payable :	<input type="text" value="0"/>	<input type="text"/>	<input type="text"/>
Amount of premium paid or payable on each share :	<input type="text" value="3.34"/>	<input type="text"/>	<input type="text"/>

[Save](#)

[Delete Issued Share](#)

[Reset](#)

[Back](#)

REGISTRY OF COMPANIES AND BUSINESSES
online filing transactions**bizFILE****LOCAL COMPANY TRANSACTIONS****HOME****LOGOUT****Return of Allotment of Shares****Submit**

Please fill in the following information. Fields marked * must be completed.

Resolution /
DeclarationShare payable in
cashFor a consideration
other than cashShare Capital /
Allottees ParticularsList of Shareholders
after the allotmentSummary
of Capital**Particulars of Allottee****Please indicate whether the allottee is an Individual : ***☐ Allottee is an Individual☒ Allottee is NOT an Individual**If Allottee is an Individual :**

Shareholder Category : *

Individual

NRIC/FIN/Passport No. : *

Retrieve Details

Identification Type : *

NRIC

Name : *

Nationality : *

Mobile No :

Occupation :

Email Address :

Address Type : *

☒ Local
☐ Foreign

Local Address (* if Address Type is Local Address)

Postal Code :

Retrieve Address

Block/House No. :

Street Name :

Unit : #

-

Building/Estate Name :

Foreign Address (* if Address Type is Foreign Address)

Address :

If Allottee is NOT an Individual :

Shareholder Category : *

Company / Foreign Branch **Search**

Registration No. : *

198003912M

Retrieve Details

Address Type : **Local**

Local Address (* if Address Type is Local Address)

Postal Code : **068804**Block/House No. : **2**Street Name : **SHENTON WAY**Unit : # **19 - 00**Building/Estate Name : **SGX CENTRE I**

Foreign Address (* if Address Type is Foreign Address)

Address :

Details of Shares Allotted * Please read instructions carefully before entering.

Note : If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet e.g. A to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person.

Group of Share that is co-owned:
(Share Group)

If share(s) is/are co-owned, only one allottee is to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in box (b) and leave blank for rest of the items.

a) Nominal Value per Share :

b) No. of shares allotted :

c) Class of shares allotted :

 ☒

d) Currency :

 ☒

e) Date of allotment :

 (dd/mm/yyyy)



REGISTRY OF COMPANIES AND BUSINESSES
:: online filing transactions

biz FILE

LOCAL COMPANY TRANSACTIONS

[HOME](#)

[LOGOUT](#)

Return of Allotment of Shares

[Submit](#)

Please fill in the following information. Fields marked * must be completed.

<u>Resolution / Declaration</u>	<u>Share payable in cash</u>	<u>For a consideration other than cash</u>	<u>Share Capital / Allottees Particulars</u>	<u>List of Shareholders after the allotment</u>	<u>Summary of Capital</u>
-------------------------------------	----------------------------------	--	--	---	-------------------------------

Share Capital (1)

Currency :	SINGAPORE DOLLAR (099)		
Nominal Value per Share :	0.50		
Amount of Authorised Share Capital :	1500000000.00		
Class of Shares :	Ordinary	Preference	Others
Amount of Issued Share Capital :	387088295.50	0.00	0.00
Amount of Paid-up Share Capital :	387088295.50	0.00	0.00

B.A.C.S. PRIVATE LIMITED

63 CANTONMENT ROAD
SINGAPORE 089758
TELEFAX: (65) 63236990
TELEPHONE: (65) 63236200

3 September 2003

The Listings Manager
Singapore Exchange Securities Trading Limited
2 Shenton Way
SGX Centre I #28-00
Singapore 068804

Dear Sirs

**KEPPEL CORPORATION LIMITED ("KEPPEL")
EMPLOYEE SHARE OPTION SCHEME
ALLOTMENT OF 23,000 SHARES**

We confirm that we have today despatched the share certificate in regard to the allotment of 23,000 shares issued pursuant to Keppel's Share Option Scheme.

The changes in the issued share capital are as shown on the attached.

Yours faithfully



HELENTAN
MANAGER
B.A.C.S. PRIVATE LIMITED

cc: Temasek Holdings
(Attn: Ms Giam Lay Hoon)

GFD

GC

Gm (GTR)

(faxed)

c.c. Ms Caroline Chang
General Manager (Group Legal)
Keppel Corporation Limited
1 HarbourFront Avenue,
#18-01 Keppel Bay Tower
Singapore 098632

KEPPEL CORPORATION LIMITED**CHANGES IN THE ISSUED SHARE CAPITAL**

DESCRIPTION	SHARE CAPITAL	DATE ON CERTIFICATES
BALANCE B/F	774,153,591	02.09.2003
SHARE OPTION SCHEME	23,000	
TOTAL	774,176,591	

VERIFIED BY:
B.A.C.S. PRIVATE LIMITED



REGISTRARS

03 OCT -6 AM 7:21

Keppel Corporation

Keppel Corporation Limited
1 HarbourFront Avenue
#18-01 Keppel Bay Tower
Singapore 098632
Tel: (65) 62706666
Fax: (65) 64136391

1 September 2003

Securities and Exchange Commission
Division of Corporate Finance
Room 3094 (3-6)
450 Fifth Street
Washington DC 20549
U.S.A.

BY COURIER

Attn: Special Counsel/Office of International Corporate Finance

Dear Sir

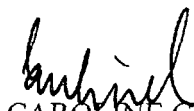
**RE : FILE NO: 82-2564
RULE 12G3 - 2(B) OF THE SECURITIES EXCHANGE ACT OF 1934**

The following document which we have filed with the Singapore Exchange Securities Trading Limited is enclosed herewith:-

Copy of our additional listing application together with a copy of our Registrar's letter confirming despatch of the said share certificate and Return of Allotment of Shares relating to the Company's issue of 79,000 shares to option holders issued pursuant to an exercise under the Keppel Share Option Scheme.

This information is being furnished under Paragraph (b)(1)(iii) of Rule 12g-3-2 with the understanding that such information and documents will not be deemed "filed" with the SEC or otherwise subject to the liability of Section 18 of the Exchange Act, and that neither this letter nor the furnishing of such documents and information shall constitute an admission for any purposes that this Company is subject to the Exchange Act.

Yours faithfully



CAROLINE CHANG
COMPANY SECRETARY

FORM OF APPLICATION

SUBMITTED BY

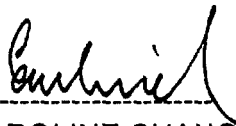
KEPPEL CORPORATION LIMITED
(a company incorporated in Singapore on 3rd August 1968)

TO

SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

FOR ADDITIONAL LISTING OF 79,000 ORDINARY SHARES OF \$0.50 EACH
CREDITED AS FULLY PAID.

BY

A handwritten signature in black ink, appearing to read 'Caroline', is written over a horizontal dashed line.

CAROLINE CHANG
COMPANY SECRETARY

DATED THIS 01 DAY OF SEPTEMBER 2003

APPENDIX II

KEPPEL CORPORATION LIMITED

APPLICATION FOR LISTING AND QUOTATION OF 79,000 SHARES/STOCK UNITS OF \$0.50 EACH FULLY PAID

ARISING FROM THE 79,000 OPTIONS EXERCISED PURSUANT TO THE EMPLOYEES' SHARE OPTION SCHEME("SCHEME")

1. State how the additional shares/stock units for which listing is applied for rank with existing shares : Pari Passu
(If the shares do not rank *pari passu*, to confirm that the new share/stock certificates have been endorsed accordingly, and to furnish a specimen copy of the endorsed share/stock certificate to the Exchange.)

2. In respect of each class of securities, to furnish the following details :-

Class of Security	Par Value	Authorised Capital	Issued and Paid-up Share Capital		Options Granted & Outstanding Shares/Stock Units
			Share/Stock Units	\$	
Ordinary	\$0.50	\$1,500,000,000	Before Exercise	774,074,591	Before Exercise : 12,244,166
			Add Exercise	79,000	Less Exercise : 79,000
			After Exercise	774,153,591	Outstanding : 12,165,166

3. Outstanding Warrants/TSR :

Outstanding Convertible Bonds:

Nominal Value of Outstanding Convertible Loan Stock/Bonds :

4. We confirm that the attached list of options were granted and exercised in compliance with the terms of the (Employees' Share Option Scheme) approved by shareholders at the Extraordinary General Meeting held on 7TH MAY 1987.

Name : Caroline Chang

Authorised Signature : [Signature]

Designation : Secretary

Date : 1 September 2003

Enclosures :

- a. A copy of the Return of Allotment (Form 24) filed with the Registrar of Companies.
- b. Confirmation of despatch of Share/Stock Certificates.
- c. Details of options granted and exercised in Employees' Share Option Scheme ("ESOS").
- d. Cheque for \$2,000 being payment for the additional listing fee for the next 4 million Shares/Stock Units (unless the additional listing fee payable is covered in the previous payments.)

SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

ESOS SCHEDULE

DETAILS OF OPTIONS GRANTED AND EXERCISED IN EMPLOYEES/EXECUTIVES SHARE OPTION SCHEME ("ESOS")

Aggregate Number of Shares Allotted	Subscription Price (1)	Value of Shares exercised (2)	Remarks Exercised By:
9000	\$0.79	7110	Chee Fook Meng, Kevin
70000	\$2.30	161000	Sit Peng Sang
	Total value of shares exercised =	168110	
Notes: (1) Adjustments to subscription price to be disclosed as footnotes (2) Value of shares exercised = the number of shares allotted multiply by their exercise price			



REGISTRY OF COMPANIES AND BUSINESSES
:: online filing transactions

bizFILE

LOCAL COMPANY TRANSACTIONS

[HOME](#)

[LOGOUT](#)

Return of Allotment of Shares

[Submit](#)

Please fill in the following information. Fields marked * must be completed.

Resolution / Declaration	Share payable in cash	For a consideration other than cash	Share Capital / Allottees Particulars	List of Shareholders after the Allotment	Summary of Capital
--	---------------------------------------	---	---	--	------------------------------------

Authorised Capital

	Amount	Nominal Value per Share	Currency
Authorised Capital :	1500000000	.5	SINGAPORE DOLLAR (099)

Description of discrepancy :

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares :	Ordinary	Preference	Others
-------------------	----------	------------	--------

Number of shares :	<input type="text" value="9000"/>	<input type="text"/>	<input type="text"/>
--------------------	-----------------------------------	----------------------	----------------------

Amount paid or due and payable on each share

paid :	<input type="text" value="0.50"/>	<input type="text"/>	<input type="text"/>
--------	-----------------------------------	----------------------	----------------------

due and payable :	<input type="text" value="0"/>	<input type="text"/>	<input type="text"/>
-------------------	--------------------------------	----------------------	----------------------

Amount of premium paid or payable on each share :	<input type="text" value="0.29"/>	<input type="text"/>	<input type="text"/>
---	-----------------------------------	----------------------	----------------------

[Save](#)

[Delete Issued Share](#)

[Reset](#)

[Back](#)

REGISTRY OF COMPANIES AND BUSINESSES
online filing transactions**bizFILE****LOCAL COMPANY TRANSACTIONS**

HOME

LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution /
DeclarationShare payable in
cashFor a consideration
other than cashShare Capital /
Allottees ParticularsList of Shareholders
after the allotmentSummary
of Capital**Particulars of Allottee**

Please indicate whether the allottee is an Individual : *

☐ Allottee is an Individual☒ Allottee is NOT an Individual

If Allottee is an Individual :

Shareholder Category : *

Individual

NRIC/FIN/Passport No. : *

Retrieve Details

Identification Type : *

NRIC

Name : *

Nationality : *

Mobile No :

Occupation :

Email Address :

Address Type : *

☒ Local☐ Foreign

Local Address (* if Address Type is Local Address)

Postal Code :

Retrieve Address

Block/House No. :

Street Name :

Unit : #

Building/Estate Name :

Foreign Address (* if Address Type is Foreign Address)

Address :

If Allottee is NOT an Individual :

Shareholder Category : *

Company / Foreign Branch

Search

100002012M

Retrieve Details

Address Type : **Local**

Local Address (* if Address Type is Local Address)

Postal Code : **068804**Block/House No. : **2**Street Name : **SHENTON WAY**Unit : # **19 - 00**Building/Estate Name : **SGX CENTRE I**

Foreign Address (* if Address Type is Foreign Address)

Address :

Details of Shares Allotted * Please read instructions carefully before entering.

Note : If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet e.g. A to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person.

Group of Share that is co-owned:
(Share Group)

If share(s) is/are co-owned, only one allottee is to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in box (b) and leave blank for rest of the items.

a) Nominal Value per Share :

b) No. of shares allotted :

c) Class of shares allotted :

d) Currency :

e) Date of allotment :

 (dd/mm/yyyy)



REGISTRY OF COMPANIES AND BUSINESSES
:: online filing transactions

bizFILE

LOCAL COMPANY TRANSACTIONS

[HOME](#)

[LOGOUT](#)

Return of Allotment of Shares

[Submit](#)

Please fill in the following information. Fields marked * must be completed.

<u>Resolution / Declaration</u>	<u>Share payable in cash</u>	<u>For a consideration other than cash</u>	<u>Share Capital / Allottees Particulars</u>	<u>List of Shareholders after the allotment</u>	<u>Summary of Capital</u>
-------------------------------------	----------------------------------	--	--	---	-------------------------------

Share Capital (1)

Currency :	SINGAPORE DOLLAR (099)		
Nominal Value per Share :	0.50		
Amount of Authorised Share Capital :	1500000000.00		
Class of Shares :	Ordinary	Preference	Others
Amount of Issued Share Capital :	387041795.50	0.00	0.00
Amount of Paid-up Share Capital :	387041795.50	0.00	0.00



REGISTRY OF COMPANIES AND BUSINESSES
:: online filing transactions

bizFILE

LOCAL COMPANY TRANSACTIONS

HOME

LOGOUT

Return of Allotment of Shares

Submit

Please fill in the following information. Fields marked * must be completed.

Resolution /
Declaration

Share payable in
cash

For a consideration
other than cash

Share Capital /
Allottees Particulars

List of Shareholders
after the Allotment

Summary
of Capital

Authorised Capital

	Amount	Nominal Value per Share	Currency
Authorised Capital :	1500000000	.5	SINGAPORE DOLLAR (099)

Description of discrepancy :

Return of Allotment of Shares (Payable in cash) *

Applicable only if share is payable in cash

Class of Shares : Ordinary Preference Others

Number of shares :

Amount paid or due and
payable on each share

paid :

due and payable :

Amount of premium paid or
payable on each share :

Save

Delete Issued Share

Reset

Back

REGISTRY OF COMPANIES AND BUSINESSES
:: online filing transactions**bizFILE****LOCAL COMPANY TRANSACTIONS**[HOME](#)[LOGOUT](#)**Return of Allotment of Shares**[Submit](#)

Please fill in the following information. Fields marked * must be completed.

Resolution /
DeclarationShare payable in
cashFor a consideartion
other than cashShare Capital /
Allottees ParticularsList of Shareholders
after the allotmentSummary
of Capital**Particulars of Allottee****Please indicate whether the allottee is an Individual : ***☐ Allottee is an Individual☒ Allottee is NOT an Individual**If Allottee is an Individual :**

Shareholder Category : *

Individual

NRIC/FIN/Passport No. : *

[Retrieve Details](#)

Identification Type : *

Name : *

Nationality : *

Mobile No :

Occupation :

Email Address :

Address Type : *

☒ Local☐ Foreign

Local Address (* if Address Type is Local Address)

Postal Code :

[Retrieve Address](#)

Block/House No. :

Street Name :

Unit : #

Building/Estate Name :

Foreign Address (* if Address Type is Foreign Address)

Address :

If Allottee is NOT an Individual :

Shareholder Category : *

[Search](#)

Registration No. : *

[Retrieve Details](#)

Address Type : **Local**

Local Address (* if Address Type is Local Address)

Postal Code : **068804**Block/House No. : **2**Street Name : **SHENTON WAY**Unit : # **19 - 00**Building/Estate Name : **SGX CENTRE I**

Foreign Address (* if Address Type is Foreign Address)

Address :

Details of Shares Allotted * Please read instructions carefully before entering.

Note : If any share or shares is/are co-owned by 2 or more persons, please assign an alphabet e.g. A to denote the Group and enter the same in the box. Enter the same alphabet in the box for every allottee in the same group. Skip this box if share(s) are owned by only one person.

Group of Share that is co-owned:
(Share Group)

If share(s) is/are co-owned, only one allottee is to enter details in (a), (b), (c), (d) and (e). Enter "0" (zero) for subsequent allottees in box (b) and leave blank for rest of the items.

a) Nominal Value per Share :

b) No. of shares allotted :

c) Class of shares allotted :

d) Currency :

e) Date of allotment :

 (dd/mm/yyyy)



REGISTRY OF COMPANIES AND BUSINESSES
:: online filing transactions

biz FILE

LOCAL COMPANY TRANSACTIONS

[HOME](#)

[LOGOUT](#)

Return of Allotment of Shares

[Submit](#)

Please fill in the following information. Fields marked * must be completed.

<u>Resolution / Declaration</u>	<u>Share payable in cash</u>	<u>For a consideration other than cash</u>	<u>Share Capital / Allottees Particulars</u>	<u>List of Shareholders after the allotment</u>	<u>Summary of Capital</u>
Share Capital (1)					
Currency :	SINGAPORE DOLLAR (099)				
Nominal Value per Share :	0.50				
Amount of Authorised Share Capital :	1500000000.00				
Class of Shares :	Ordinary	Preference	Others		
Amount of Issued Share Capital :	387076795.50	0.00	0.00		
Amount of Paid-up Share Capital :	387076795.50	0.00	0.00		

B.A.C.S. PRIVATE LIMITED

63 CANTONMENT ROAD
SINGAPORE 089758
TELEFAX: (65) 63236990
TELEPHONE: (65) 63236200

1 September 2003

The Listings Manager
Singapore Exchange Securities Trading Limited
2 Shenton Way
SGX Centre I #28-00
Singapore 068804

Dear Sirs

**KEPPEL CORPORATION LIMITED ("KEPPEL")
EMPLOYEE SHARE OPTION SCHEME
ALLOTMENT OF 79,000 SHARES**

We confirm that we have today despatched the share certificate in regard to the allotment of 79,000 shares issued pursuant to Keppel's Share Option Scheme.

The changes in the issued share capital are as shown on the attached.

Yours faithfully


HELEN TAN
MANAGER
B.A.C.S. PRIVATE LIMITED

c.c. Ms Caroline Chang
General Manager (Group Legal)
Keppel Corporation Limited
1 HarbourFront Avenue,
#18-01 Keppel Bay Tower
Singapore 098632

cc: Temasek Holdings
(Attn: Ms Giam Lay Hoon)
GFD
EC
GM (GTR)
(faxed)

KEPPEL CORPORATION LIMITED
CHANGES IN THE ISSUED SHARE CAPITAL

DESCRIPTION	SHARE CAPITAL	DATE ON CERTIFICATES
BALANCE B/F	774,074,591	29.08.2003
SHARE OPTION SCHEME	79,000	
TOTAL	774,153,591	

VERIFIED BY:
B.A.C.S. PRIVATE LIMITED


.....
REGISTRARS